



COMMITBIZ
Management Consultants

*A Guide to Setting Up A Business in
Fujairah*



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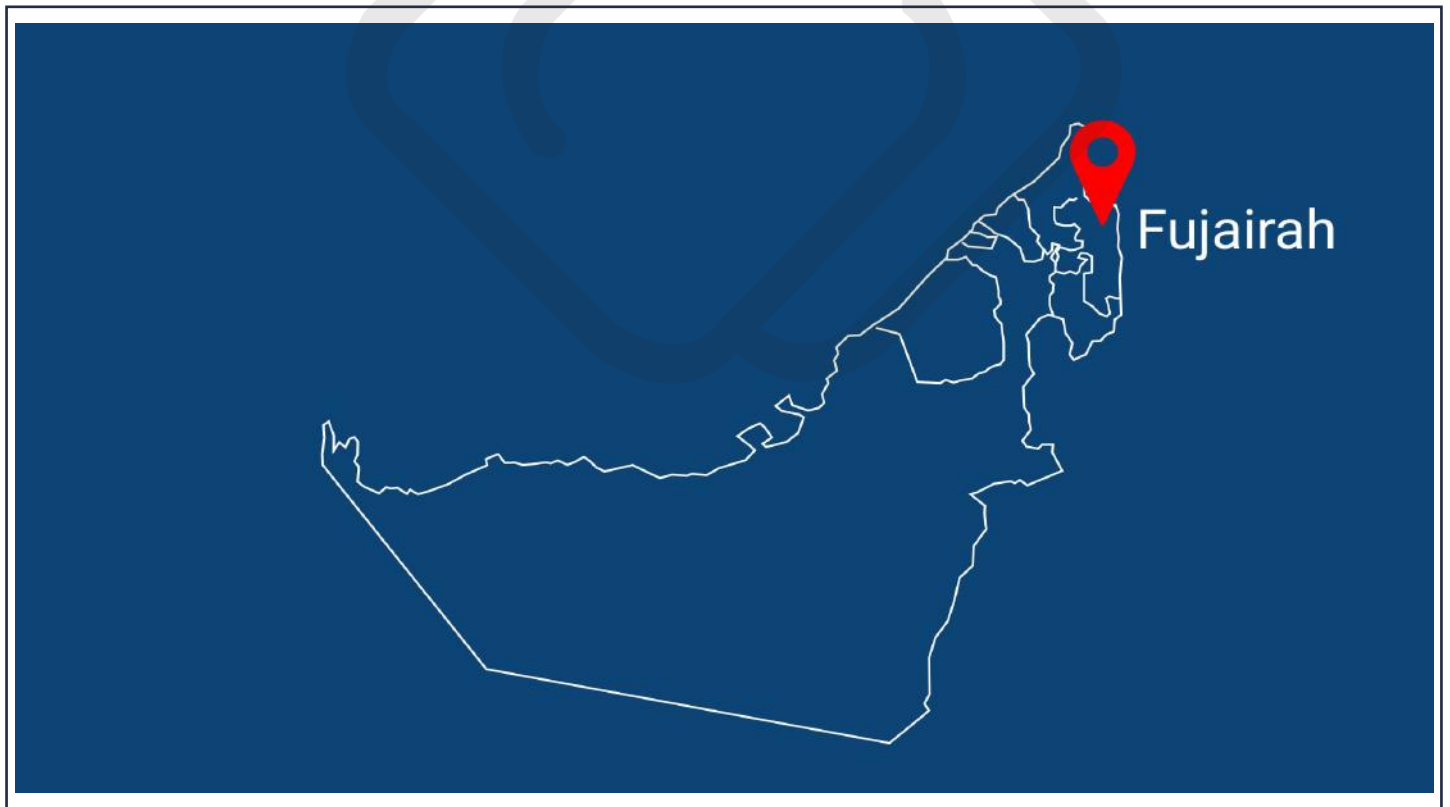


Introduction

Business investors need to analyse multiple scenarios before investing in a business. A holistic view regarding the incorporation proceedings blend with facts and figures completes the research process. Fujairah stands as one of the lucrative business destinations for investment. This guide holds the in-depth information that you need to have in your mind before you plan to give a kick-start.

Overview

The United Arab Emirates stands as one of the lucrative destinations when it comes to business incorporation. Standing as a collation of seven Emirates, the land of UAE stands as a firm ground and has got dedicated areas for the businesses to grow. Right from professional experts to newbies in the corporate world, the UAE serves to be a favourable ground for each of them. One such developing zones stand to be the Emirate of Fujairah. Dominated by the Sharqiyin tribe, the Emirate of Fujairah comprise of vital trade routes that contribute a significant amount towards the growth of UAE.





Introduction to the Emirate of Fujairah

Holding a vibrant heritage value, the Emirates of Fujairah is one of the developing Emirates in the ground of the United Arab Emirates. Lying on the eastern side of the Emirates along the Gulf of Oman, the land of Fujairah was earlier known as the land of sea giants and covers 1.5% of the area of UAE. Fujairah holds a unique position in the nation of UAE. The main cities that reveal the beauty of Fujairah include Dibba, Murbeh, Qidfa, Al Bidiyah, Masafi and Al-Siji.

Now, regarded as the jewel of the Middle East, the land of Fujairah offers

- » Multiple business opportunities to the business minds who step forward to set up their company.
- » Joins with the major international routes of the world.
- » Access to the international shipping routes that made the Emirate as one of the world's stop oil-bunkering ports.

Few highlights of the land of Fujairah are stated below:





Legal and Regulatory Framework

Business owners at a global level might end up involving themselves into various strategic planning and brainstorming process. It is to be noted that when it comes to business establishments, the business entities need to abide by definite rules and regulations stated by the Government of the said nation. Sheikh Mohammed bin Rashid Al Maktoum along with Hamad bin Mohammed Al Sharqi, the ruler of Fujairah, mandates the business entities to take required approvals from the Fujairah Government Departments.

FUJAIRAH GOVERNMENT DEPARTMENTS	
Business Activity	Permits Need to be Obtained From
Medical, Pharmacy	Ministry of Health
Air Transport and Cargo	Department of Civil Aviation
Financial Institutions/ Banks/ Money Exchange	Central Bank
Medical, PharNew Industrial Project, Expansion macy	Ministry and Finance and Industry
Publishing/ Printing/ Advertising/ News/ Video/ Photography	Ministry of Information
Education, Training	Ministry of Education
Agriculture, Veterinary	Ministry of Agriculture
Customs Clearance/ Freight Forwarding/ Sea Cargo	Seaports and Customs Authority
Telecommunication Equipment	Ministry of Communication
Branch of a Foreign Company/ Chartered Accountants Firm	Ministry of Economy
Insurance Company	Federal Insurance Authority
Tourism Business	Fujairah Tourism and Antiquities Department



Government Authorities play an essential role in supporting the growth of the region of Fujairah. Some of the key players in the Emirate are highlighted below:

1. Fujairah Municipality

Fujairah Municipality is the first-hand call that every business needs to approach to carry out the business activities in Fujairah. Established in 1969, the division has been providing modern facilities to multiple sectors like Health, Education, Cleaning, Transportation and Roads, Water, Electricity, Village Planning etc.

When it comes to business incorporations, the Fujairah Municipality plays a vital role in issuing the legal permits for commercial, service, industrial, building and construction activities.

2. Fujairah Department of Industry and Economy

The Fujairah Department of Industry and Economy stands as a focal point when it comes to business and economic activities. The leading role of the department involves the Emirate's industrial developing, building a business-friendly climate for the business investors, supervision of the respective activities.

3. Fujairah Sea Port

The Sea Port of Fujairah is located on the Eastern Seaboard of the UAE, at a distance of 5km from the International Airport. It has the capacity to accommodate more than 100 vessels at one time. The port is the second-largest sea-port after Singapore and stands as a one-stop solution when it comes to ships. The Sea Port offers the following services to the business entities:

- | | |
|----------------------|---|
| » Container Handling | » Livestock |
| » General cargo | » Marine Services |
| » Bulk Cargo | » Anchorage |
| » Ro/Ro Services | » Bunkering, Marine Supply, Ship Repair |

4. Fujairah Tourism Bureau (Fujairah Tourism and Antiquities Authority)

Tourism plays a significant role when it comes to the ground of Fujairah. The Fujairah Tourism Bureau acts as the governing authority that looks after issuance of tourism/travel license and focuses continuously on boosting the tourism sector, leveraging the business investment options for global investors.



5. Fujairah Natural Resources Authority (FNRA)

Established in the year 2009, the entity was incorporated to conduct earth-related studies and geological researches. The FNRA provides various services to existing and new business entities.

For Existing Companies

- » Renewal of worksite license
- » Non-objection detonation statement
- » Material transfer license
- » Payment of Penalty
- » On-site water well repair request

For Transport Companies

- » Weighbridge ID Card (New/ Renew)
- » Payment of Violation fine
- » Request for damage and loss assessment and
- » Payment of Repairs

For New Companies

- » Allotment of Land
- » Work-site License

6. Fujairah Free Trade Zone

The region of Fujairah Free Trade Zone (FFTZ) has seen enormous growth when it comes to business incorporation. With more than 2000 companies, the core segments targeted are textiles, gold, castings, IT, heating and cooling units, plastics and perfumes. The zone is targeted as one of the best business locations and investment hub when it comes to Fujairah. You will get to know more about FFTZ in the latter part of the report.

7. Fujairah International Airport

The Fujairah International Airport (FIA) plays an important role when it comes to the cargo handling business. Some of the Cargo facilities available involves the following: facilities:

- | | |
|---|--------------------------------|
| » Computerized document regarding import and export | » Inter Airport transfers |
| » High-weighing scale capacity | » Automated cargo arrival |
| » Freight forwards | » Proximity with Sea-Air Cargo |
| » Cold storage facilities | » Direct loading |



8. Fujairah Customs Department

The Fujairah Customs Department provides custom facilities to the business investors located in the Free Zone of Fujairah. Fujairah International Airport, Port of Fujairah and Dibba Sea Port. A business owner, while dealing with the import-export business in Fujairah, needs to obtain a clearance from the Customs Department.

Documents Required for Custom Procedures-Import

- » Import Bill
- » Supplier's Original Invoice
- » Certificate of origin
- » Packing List
- » Delivery order
- » Copy of Trade License
- » Israeli Boycott Certificate

Documents Required for Custom Procedures-Export

- » Export Bill
- » Copy of Invoice
- » Certificate of origin
- » Traffic Police Clearance Certificate

Why Invest in Fujairah?

The United Arab Emirates have set multiple benchmarks and has positioned itself as the best business ground when it comes to the business establishment. Fujairah, being one of the seven Emirates have also been the centre of investments in the eyes of investors. The global business owners and investors have been favouring to invest in the land of Fujairah because of the following parameters:

1. Dubai Expo 2020

The forthcoming World Expo 2020 is expected to be a game-changer that would drastically change the corporate world and leverage new possibilities for the business entities.

The event is expected to fetch in more than 25 million visitors which would result in numerous business opportunities and collaborations.

The Expo is projected to contribute Dh 122 Billion to the UAE economy. To know more about Expo 2020, [click here](#).



2. Growing Business Destination

Fujairah, being a part of the United Arab Emirates, stands as one of the growing business podiums that has been gaining the focus of international investors. The zone is witnessing an upsurge in new business projects and industries. Multiple industries are in the pipeline planning to expand their business operations in the ground of Fujairah. Few of the happenings are highlighted below:

» JSW Cement will invest close to US\$150 Million in Fujairah by December 2019

» Fujairah infrastructure projects worth \$272Million is in the pipeline

3. Tax-Free Jurisdiction

Business owners bear this one trouble throughout the year which is known as “Tax”. By incorporating a business entity in the ground of Fujairah, you don’t have to worry about the tax proceedings as the Government of UAE has implied tax-free jurisdiction throughout the entire nation. This helps the business owners, professionals to enjoy the tax-benefit and smartly utilize their hard-earned money.

4. Flexible Government Policies

The government of the United Arab Emirates holds a visionary leadership focusing on building the nation as one of the most suitable, productive and favourable investment hubs. Multiple initiatives have been taken to encourage the global business owners and investors to come forward and invest in the respective business segments they are dealing with.

5. Famous Tourist Spot

Since the location of Fujairah holds rich heritage and cultural values of the old age, the dedicated place boosts the tourism sector to a great extent. The nation of UAE attracts millions of tourists every year, and thus, the region of Fujairah gets a massive audience in the sector. In the next phase of this report, you will get better clarity regarding the tourism business in the Emirate of Fujairah.

6. Wide Range of Business Segments

Fujairah holds a wide range of opportunities for each of the possible business industry. Ranging from manufacturing, tourism, mining, the business owners and investors have got a wide variety of options to invest. The economic policy of Fujairah is based on the safeguarding and respecting the individual ownership-that provokes the individuals to innovate means of production and practising multiple types of business activities. The land holds no restriction when it comes to carrying out the business operations at a global level during the imports and export proceedings.



Why Fujairah Is Best Business Hub?

The land of Fujairah has been one of the promising grounds when it comes to business professionals. The region provides multiple benefits that make it one of the profitable destinations to invest. Let's have a look at the benefits that the area offers.

- » Stands as one of the most strategic location-the only Emirate out of Hormuz Strait
- » The Fujairah Port stands as one of the second-largest bunkering ports of the world
- » A booming ground for the earth and geological projects that include rocks, minerals and oil
- » An excellent destination for Long-Term Business Planning
- » Investment opportunity in Agriculture
- » Exemption from income or personal tax
- » Holds numerous Free Zones
- » The Fujairah International Airport acts as a link between UAE East Coast as well as Northern Oman

The delivery of such benefits paves out various profitable ways for business investors to come forward and invest. If you stand as an investor and planning to start a business in Fujairah, then you need to understand the relevant industries prevailing in the region. Let's take a step forward and understand.

The Booming Industries in Fujairah

As mentioned above, the ground of Fujairah stands firm like a growing business destination; let's take a step further and understand the different business sectors in detail.

1. Tourism & Hospitality

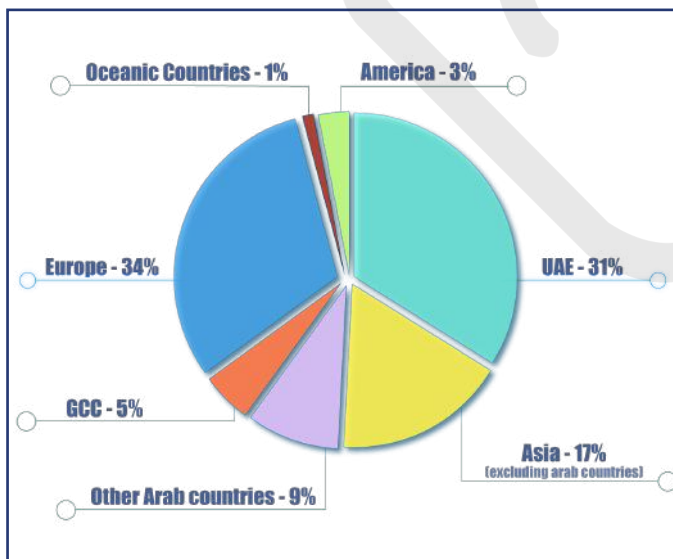
As mentioned at the initial stage, Fujairah holds a vibrant culture in its arena, and this makes the zone as one of the favourable destinations when it comes to the Tourism industry. Apart from uplifting the tourism sector, the hospitality sector parallelly rises, which equally contributes to the GDP of the nation.



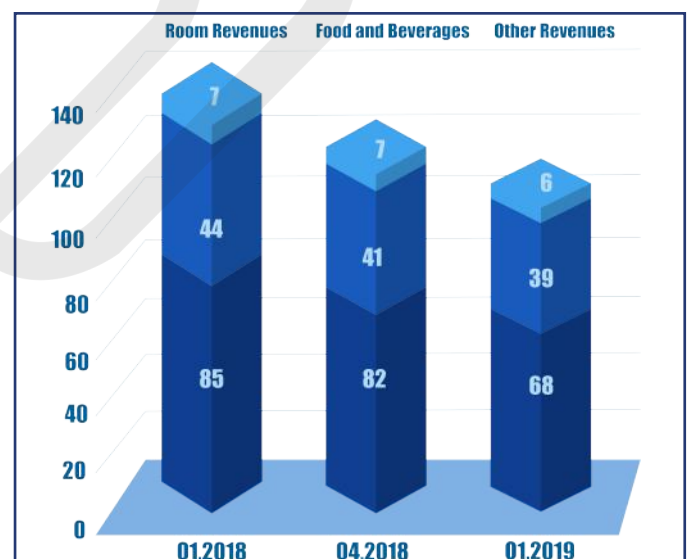
Some of the attractive locations that grab the attention of global visitors are highlighted below:

- » Fujairah Heritage Village
- » Ain Al Madhab Gardens
- » Ottoman Mosque
- » Fujairah Fort
- » Fujairah Museum
- » Al Hayl Castle
- » Wadis
- » Al Fujairah Paradise

The global count of visitors is expected to reach to a different extent by the end of 2020, as the event is attracting millions of visitors to the heart of UAE Dubai, and simultaneously has been grabbing the attention of business professionals as well. According to analysis, this is the right time for setting up a business in the hospitality sector of the Fujairah.



Guests of Hotel Establishment by Nationality in Fujairah-Q1-2019



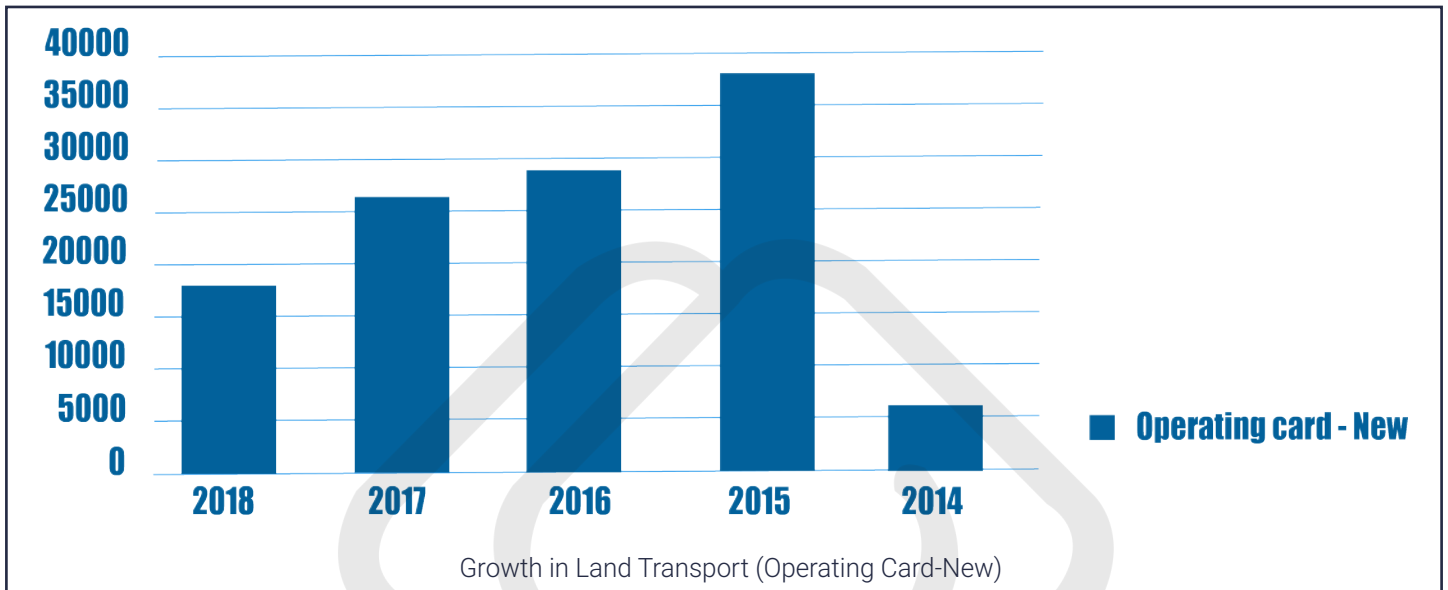
Revenue Generated by the Hotel Industry in Fujairah-Q1-2019



2. Transport

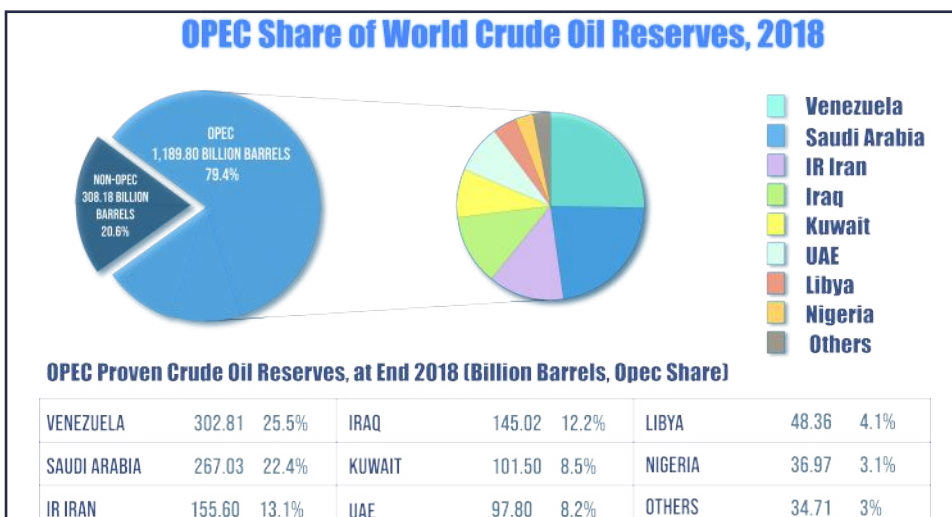
Transport stands as an essential aspect when it comes to the corporate world. The Federal Transport Authority (FTA), established in 2006, under the Federal Law No. (1) of 2006, the domain aims to inculcate fairness, credibility and transparency when it comes to the transportation sector. The FTA provides the flexibility to the business investors to go ahead and invest, and obtain the license for Land Transport and Maritime Activities.

If you are a business owner dealing with tourism industry are dealing with the transport business, and want to expand, then Fujairah stands as an ideal location.



3. Oil and Gas

The Middle East region is regarded as the land of Liquid Gold, as it has got vast reserves of oil and gas. When it comes to UAE, the area dwells in the oil and gas segment. Although the government has been provoking the non-oil sector to increase the path for revenue generation, the oil industry still is one of the strong pillars that boost the UAE economy to the next level.





- » The oil industry is on its way to going ahead with the next round of expansion over the coming years.
- » The expansion plan projects the terminal to include private tank storage units, with an anticipated capacity of 88 million barrels by 2020.
- » The idea of establishing Fujairah as one of the top oil destinations started long back. Specific initiatives got initiated back in 2021, where an export pipeline has been built, the Abu Dhabi Crude Oil Pipeline (ADCOP) that runs for 220 miles starting from Habsan to Fujairah.
- » In 2016 where the country's first massive crude carrier was built in 2016, which held an uploading capacity of 2 million b/d.
- » Fujairah stands as one of the biggest bunkering hubs in the world and has emerged as a critical platform for oil storage.
- » The Fujairah Oil Industry Zone [FOIZ] stands as the heart of Energy stretching from the East of the Suez Canal to Asia, covering an area about 10 square kilometres, and holds substantial storage facilities, with a capacity of 10 million cubic meters.
- » The destination of the United Arab Emirates has got tremendous business opportunities when it comes to the oil industry, and we can get a better idea by having a glance at the following figures:

Data as per 2018 records	
Description	Figure
Population (million inhabitants)	10.140
Land Area (1,000 sq.km.)	84
Population density (inhabitants per sq.km)	121
GDP per capita (\$)	40,859
GSP at market prices (million \$)	414,179
Value of exports (million \$)	388,179
Value of petroleum exports (million \$)	74,940
Current account balance (million \$)	37,849
Proven crude oil reserves (million barrels)	97,800
Proven natural gas reserves (billion cu. m)	6,091.0
Crude oil production (1,000 b/d)	3,008.3
Marketed production of natural gas (million cu. m.)	47,624.0
Refinery capacity (1,000 b/d)	1,124.0
Output of petroleum products (1,000 b/d)	1,070.3
Oil demand (1,000 b/d)	885.2
Crude oil exports (1,000 b/d)	2,296.5
Exports of petroleum products (1,000 b/d)	916.0
Natural gas exports (million cu. m.)	7,087

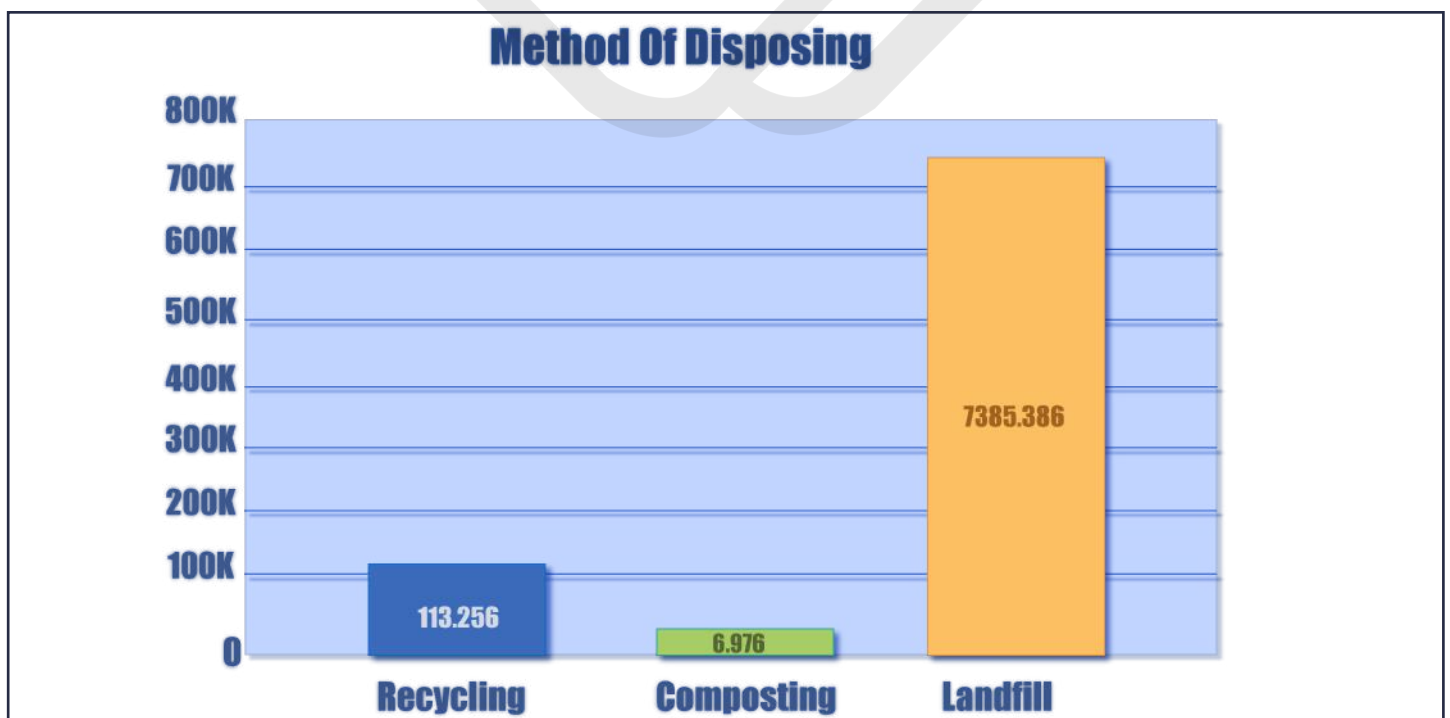


4. Waste Management

Waste management has become another concerning issue that has been bothering the Emirati Government.

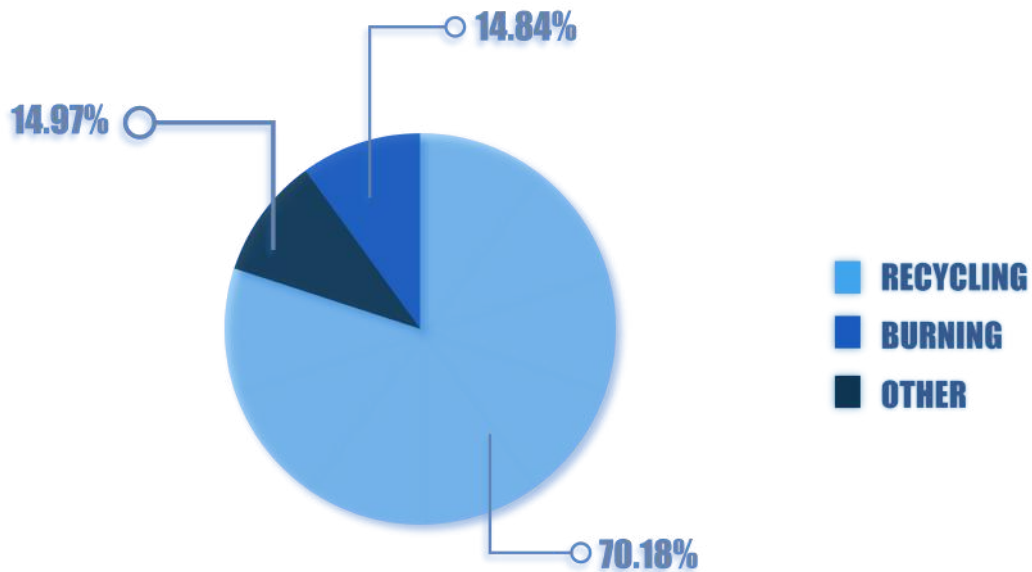
To bring an ultimate solution, the Government of UAE has leveraged the waste management sector to recycle the waste in the best possible way.

According to projection, the Government has been building strategies to reduce 75% of the trash generated by 2020 through automation. To understand why the approach has been initiated, let's have a look at the figures stated below.





Methods of Disposing



To know more about the strategy initiated by the government to streamline the waste management process in UAE, [click here](#). For a business entity to incorporate, it is essential to possess a corporate bank account.

Banks in Fujairah

Here's a list of banks available in the Emirate of Fujairah.

- » Abu Dhabi Commercial Bank
- » Abu Dhabi Islamic Bank
- » Arab Bank PLC
- » Bank Meli Iran
- » Commercial Bank of Dubai
- » Commercial Bank International
- » Dubai Islamic Bank PJSC
- » Dubai Bank
- » Emirates NBD
- » Emirates Islamic Bank
- » First Gulf Bank
- » HSBC
- » Invest Bank PLC
- » Mashreq Bank PSC
- » National Bank of Fujairah PSC
- » National Bank of U.A.Q PSC
- » Sharjah Islamic Bank
- » Union National Bank
- » United Arab Bank PJSC



Legal Business Structures of Commercial Companies in Fujairah

The Emirate of Fujairah follows the actions governing to the Federal Law No.8 of 1984, and it's amendment by Federal Law No. 13 of 1988- the "Commercial Company Law". Under this law, it stands as a mandatory rule that a UAE national wholly owns a company or 51% of the company shares.

1. General Partnership Company

- » consists of two or more partners who are jointly responsible for the business entity's liability
- » the partnership is limited to the UAE nationals and not foreigners

2. Partnership in-Commendam (Limited Partnership)

- » a firm where one joint partner or more who is liable with his debts for the firm
- » the other partner will not be a part of the liabilities of the firm expect to the value of his share in the capital
- » all the joint partners should stand as nationals of UAE

3. Public Shareholding Company (PJSC)

- » follows the guidelines with a capital divided into equal negotiable shares
- » The liability of each shareholder is limited to the extent of the number of shares owned the entity must have at least ten founder members
- » Its management should be vested in a board of directors consisting of a minimum of three to a maximum of fifteen persons

4. Private Shareholding Company

- » must have a minimum of three members
- » the business entity cannot invite the public for subscribing their shares
- » The minimum share capital to form a private shareholding company is AED 2 million
- » The Chairman and majority of the shareholders need to be UAE nationals.

5. Limited Liability Company

- » the most common types of business entity in Fujairah,
- » an LLC can be incorporated with a minimum of two and a maximum of 50 members
- » the liability of each shareholder is limited to the shares held by them in the company's capital
- » The minimum share capital required to form an LLC in Fujairah is 150,000 AED

6. Professional Company

- » A professional company in Fujairah is the one that practices a profession as its primary object
- » Partners depend on their livelihood on the conscious efforts



Free Zone Authorities in Fujairah

Fujairah has free zones which are dedicated business zones that are a suitable option for investors.

1. Fujairah Free Zone Authority

Fujairah Free Zone Authority (FFZA), established in 2005, is one of the profitable business investment platforms. The zone was built to connect three dots, namely- Accessibility, Connectivity and Economy. The main sectors of operations include the following business segments:

- » Information Technology
- » Textiles
- » Recycling
- » Gold
- » Castings
- » Heating and Cooling Units
- » Plastics and Perfumes
- » Trading Sector
- » Service Sector

The zone offers different business licenses which include:

- » Normal Trading License
- » General Trading License
- » Professional License
- » Industrial License
- » National Industrial License
- » Warehousing License
- » Consultancy/ Service License

Location	Fujairah-UAE			
Established in	November 1987			
Distance	120 Kms from Dubai International Airport			
Size of the Zone	5 Million Sq. metres			
Facilities Offered	Warehouse/ Light Industrial Units Units are available in 250m2, 500m2, 1000m2	Office Units (28 m2 onwards)	Plot of Land (Minimum 2500 m2 AED 12/sqm)	
Lease Period	One year, annually renewable	One year, annually renewable	15 years; renewable for a similar period	
Possible Legal Entities	Branch of a foreign company (including an offshore company)	Branch of a UAE Company	Free Zone Establishment (FZE)	Free Zone Company (FZC)
Capital-cash Physical	None	None	US\$ 40,905 (AED 150,000)	US\$ 40,905 (AED 150,000)
No. of Shareholders	—	—	One	Minimum 2
Allowed Activities	Import, Export, manufacturing, processing, assembling, packaging, distribution, consolidation, storage, international business consultancy and different kind of services unless otherwise restricted by federal or local authorities			
Port facilities	Fujairah Port, Khorfakkan Port			
Visas	4 visas for office unit. However, no restriction for industrial/ assembly units operating in a pre-built warehouse and leased land as required for the activity			
Company formation period	Trade license will be ready within 24 hours subject to completion of legal formalities and registration documentation			
Other Info	*Fujairah Free Zone can build a customized warehouse for the investor subject to general construction guidelines and Free Zone policy. Rental for land and lease period is subject to the type of industry and is negotiable. Companies engage in the activities with respect to petrochemical, oil, education, investment or any other special segments are issued a special license and the annual fee for the license starts from USD 5000. * A company can obtain an additional license with different activities and operate under the same name.			

If you want to know more about Fujairah Free Zone Authority, [click here](#).



Fujairah Creative Zone (Fujairah Creative City)

Fujairah Creative City stands as one of the booming business destinations in Fujairah which got established in 2007 with an idea of spreading and leveraging the growth of creativity. Business owners and professionals who are involved in creative platforms like media, events, consulting, education, communication, and music. The zones issue multiple business licenses which include:

- » Publishing
- » Management of Broadcasting
- » Marketing and Media Services
- » Music and Entertainment
- » Consultancy
- » Broadcasting
- » Production/ Post-Production/ Filming
- » Information Technology Services

The business activities that one can operate in Fujairah Creative City are stated below:

- » Advertising
- » Audio and Visual
- » Broadcasting
- » Business Communication
- » Consultancy
- » E-Commerce
- » Photography and Videography
- » Publishing and Video Services
- » IT and Public Relations
- » Production and Event Management
- » Lifestyle Consultancy
- » Software Development Management
- » Text Box Interior Design

Location	Fujairah [along new Fujairah- Dubai highway]				
Size of the Zone	200,000 square meters				
Managed by	Fujairah Culture and Media Authority/ Fujairah Management Services				
Activities/Segments	Audio and Audio Visual, Media and Marketing, Publishing, Event Management, Media Support Services, media Consultancy, New Media, Business Information, Film/ Production/ Post Production, Music & Entertainment, Information Technology, Consultancy, Design, Education, Import, Export				
No. of Visas available	10	6	1		
Lease Period	One year, annually renewable	One year, annually renewable	One year, annually renewable		
Types of licenses issued	Publishing License	Broadcasting License	Other Licenses		
Facilities Offered	Commercial Office Spaces (minimum space 350 sqft.)	Hot Desk Office Facility* (Baby Business)	Hot Desk Office Facility** (Freelancer Company)		
Type of Companies	Free Zone Company	Branch of a UAE Company including entities established in other UAE Free Zone	Branch of Foreign Company	Baby Business	Freelancer Company
No. of Shareholders	Minimum One	—	—	Minimum One	Minimum One

To know more about Fujairah Creative Zone and to understand the benefits of starting a business in Fujairah Creative Zone, [click here](#).



International Free Zone Authority (IFZA)

The zone of IFZA stands as one of the leading investment hubs for the local as well as international business owners. Various business activities like consulting, services and General Trading find their business ground in the land of IFZA. When it comes to providing the business facilities, the zone offers tailored solutions regarding warehouses, residential apartments, hotel and retail. The International Free Zone Authority provides business licenses in the following categories:

- | | |
|-----------------------|---------------------------|
| » Consultancy License | » General Trading License |
| » Service License | » Industrial License |
| » Trading License | |

The ground of IFZA offers a favourable climate for business professionals. To know more about IFZA, [click here](#).

How to Start a Business in Fujairah?

To incorporate a business in Fujairah, a business investor needs to proceed ahead with the following processes:

1. Determine the Business Activity

The first task in-hand is to analyse, understand and be clear regarding the business activity that one would like to provide to the targeted customers. Each business activity stands unique and the particular need, and requirements need to be fulfilled accordingly.

2. Determine the Business Entity Type

A corporate structure needs to be built that highlights the existence of your business. There are multiple business activities, and one needs to finalize a structure based on the availability of shareholders and capital available for investment. All investors irrespective of the legal status needs to visit the office of General Directorate of Residency & Foreign Affairs in the Department of Economic Development to obtain the approval.

3. Get the Documents Ready

The business incorporation process demands a set of documents that the owner needs to submit to the Department of Economic Development (DED) for approval. The set includes:

- | | |
|--|--------------------|
| » Filled company registration application | » Business Plan |
| » Passport and Visa copies of the shareholders | » ID Card |
| | » Tenancy Contract |

Apart from the above documents, you need to draft and submit MOA and AOA to the respective authorities.



Memorandum of Association (MOA)

The MOA states the complete powers and objectives of an organization. The document includes six clauses which may be altered according to the business needs. It contains the holistic view of a company's proceedings.

Articles of Association (AOA)

The AOA serves as an internal document of a company that includes the company rules and regulations related to the management of a company.

4. Register the Trade Name

Trade name stands as the face of a business, and while choosing one, they need to be careful. As per the UAE laws, the trade name needs to be unique and appropriate. There stands a checklist that needs to be ensured before finalizing the name of your business. Some of the dos and don'ts are outlined below:

Do's	Don'ts
<ul style="list-style-type: none">» Your business name must reflect the company's primary activity» The selected name needs to be non-identical from competitors» Consider Acronyms» Make sure it's simple and easy to spell» Undertake a trademark	<ul style="list-style-type: none">» The chosen business name mustn't sound offensive» The title should not include God's name or any of his divine attributes» Company name can't start with words like "Middle East", "International", or "Global"» The title shouldn't be words used in local, international or Government projects

5. Determine a Suitable Location

The next step is to proceed and find a suitable location that turns out to be a strategic one. Another factor to focus while selecting a place is the availability of the target audience. The Emirate of Fujairah provides multiple options to choose from for business incorporation process.

6. Gather the Required Approvals

It stands as a mandatory for the business investors to obtain required approvals from the Government Authorities to operate the business activities. Each business entity need sole approval from the Department of Economic Development (DED) to function the business operations smoothly.

7. Obtain the Respective License

After the respective approvals, the business licenses need to be obtained successfully to operate the activities.



Future of Fujairah

The Emirati government has been taking numerous steps to build Fujairah as a well-suited destination. Having this vision in mind, the government has taken specific initiatives which are stated below:

1. Fujairah Vision 2040

Just like Dubai Expo 2020, which is going to be a game-changer for the nation of UAE, and global business industries, the ground of Fujairah is also heading forward for Vision 2040. The vision is set aiming to leverage the future growth of Fujairah, covering the strategic directions of integrated sustainability measures covering the realms of economic, social, urban, rural, infrastructure, environment, education, cultural heritage, which will cost around AED 1.5 Billion.

As per the stated projections, the Fujairah Airport would go under significant expansion. The Fujairah seaport would have new terminals for oil, marine services, dry bulk and containers with an anchorage area. Additionally, when it comes to real estate, tourism and hospitality, there would be 8,800 new homes and 1,500 hotel rooms are in the pipeline for the next five years.

2. UAE's Brooge- Fujairah Refinery

A strategic move has been taken by Brooge Petroleum and Gas Investment Company and Sahara Energy Resources to build a new oil refinery in Fujairah which would produce 250,000 barrels a day. This move is expected to get completed by the first quarter of 2020, which will stand as the world's largest bunkering hubs.

The land turns out to be an explosion of opportunities for the budding as well as experienced professionals. Investing today in Fujairah will help you to reap out the benefits in the future as the ground has been continuously booming. Solving the legal rules and regulations might turn out to be a complex issue, due to which the business professionals prefer to go ahead with business experts who stand as professionals and can guide them at every point.



How Can Commitbiz Help?

Commitbiz Management Consultants help you with strategic business inputs, handle all the legal documentation and give complete business advisory solutions to ensure hassle-free business incorporation.

Our professional experts are well-versed with the incorporation procedures and maintain a vision to accelerate your business in Fujairah and the rest of the UAE.

Commitbiz was established in 2007 with a vision to provide world-class management advisory services to enterprises in the private, government, non-government and academic sectors. Over the years, we have developed comprehensive capabilities in several functional and specialty segments and have emerged as the chosen partner in several innovative and path-breaking initiatives undertaken by various businessmen across the world. With over 50 team members and 2,000+ clients, we are now one of the top business consulting firms in the UAE.

13 Years of Helping Businesses

50+ Members

2000+ Happy Clients

How Can We Benefit You?

Standing as one of the top business consultants in the UAE, we assist you in the following processes:

- » Strategize to accelerate your business growth
- » Streamline your business activities
- » Comply with the legal rules and regulations
- » Provide tailored business solutions
- » Helps you establish the business pillars with post-incorporation solutions like accounting, taxation etc.

If you are planning to step ahead and set up your company in Fujairah, do contact us today- we'd be glad to assist.